



**FINANCE AND ADMINISTRATION CABINET**  
**DEPARTMENT OF REVENUE**  
**OFFICE OF INCOME TAXATION**

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**To:** Interim Joint Committee on Appropriations and Revenue  
Christian McDaniel, Senate Co-Chair  
Jason Petrie, House Co-Chair

**From:** Thomas Miller, Commissioner, Department of Revenue *Thomas B. Miller*

**Via:** Barbara Quackenboss, Executive Director, Office of Income Taxation *Barbara Quackenboss*

**Date:** January 31, 2026

**Re:** Renewable Chemical Production Tax Credit Approved During the Year Ended December 31, 2025

In accordance with KRS 141.4231(4)(a), please accept this report of activity as required by statute. Specifically, the statute requires the Department of Revenue in cooperation with the Department of Agriculture to provide information on a cumulative basis for each taxable year a report describing the activities of the Renewable Chemical Production Tax Credit to the Interim Joint Committee on Appropriations and Revenue. During the duration of the renewable chemical production tax credit program, only one taxpayer was certified to receive the tax credit. However, no renewable chemical production tax credits have been claimed.

No renewable chemical production tax credits have been claimed on income tax returns filed to date, and the program sunset was December 31, 2024. KRS 246.700.

**Renewable Chemical Production Certification**

Type of Renewable Chemical	Aggregate Number of Pounds by Type	Aggregate Gross Receipts from Sales by Type	Number of Employees in the Preceeding Calendar Year	Number of Employees in this Calendar Year	Total Credit in Preliminary Approval	Total Credit Approved**	County	Manner in Which 1st Qualified (Organizing, Expanding, Locating)
Hydrogenated Soybean Oil	20,843,998	4,916,201	185	185	3,065,300	511,471	Daviess	Organizing
High Purity Glycerin	40,462,000	11,430,371	-	-				
Totals	61,305,998	16,346,572	185	185	3,065,300	511,471		

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**Cc:** Holly M. Johnson, Secretary, Finance & Administration Cabinet